



July 26, 2018

<p><b>SUBJECT</b></p> <p><b>FINANCIAL UPDATE</b></p>	<p><input type="checkbox"/> Action</p> <p><input checked="" type="checkbox"/> Information</p>
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**SUMMARY OF THE ISSUE**

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This item provides an update of the Commission’s financial plan and other topics of financial interest.

**RECOMMENDATION**

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This is an information-only item. First 5 California (F5CA) staff is not requesting action at this time.

**BACKGROUND OF KEY ISSUES**

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Staff provides a financial update of F5CA Commission funds at each quarterly meeting of the State Commission.

**Revenue Update**

The following table represents the actual tax revenues transferred from the California Children and Families Trust Fund (Fund) to F5CA state accounts beginning with fiscal year (FY) 2011/12 through FY 2017/18, and projected revenue for FY 2018/19 through FY 2022/23, with the percentage decline from each fiscal year to the next.

**Table 1**  
**Actual and Projected First 5 California Cigarette and Tobacco Tax Revenue**  
**through FY 2020–21**

Fiscal year	Tax Revenue Amount	% Decline
2011/12	\$93,381,688	0.71%
2012/13	\$90,100,191	3.51%
2013/14	\$86,103,907	4.44%
2014/15	\$86,027,892	0.09%
2015/16	\$85,473,337	0.64%
2016/17	\$79,907,357	6.51%
2017/18	\$70,099,600	15.45%
2018/19	\$78,822,000	-12.99%
2019/20	\$75,258,400	2.60%
2020/21	\$73,295,200	2.64%

**Financial Plan**

F5CA tracks actual and projected revenues and expenditures by fiscal year for the following six Proposition 10 accounts for use by the State Commission: Mass Media Communications, Education, Child Care, Research and Development, Administration, and Unallocated. This information is captured in Attachment A, which includes actual and projected revenue and expenditures by account for two prior years, current year, and two subsequent fiscal years.

**Audit Update**

F5CA is working with Department of Finance Office of Audits and Evaluations to complete a financial records audit on FYs 15/16 and 16/17. The audit is projected to conclude at the end of August 2018. The ongoing audit has delayed F5CA’s ability to close FY17. Year-end closing activities will resume as soon as the audit is concluded.

**Proposition 56 Backfill**

F5CA received the first deposit for Proposition backfill in May 2018 in the amount of \$15.8M. Disbursements to the First 5 county commissions were processed in June 2018. This deposit of FY16/17 funds was pro-rated for the period of April through June 2017. Future Proposition 56 disbursements will occur annually near the end of the calendar year. The next disbursement, anticipated in November 2018, will represent FY17/18 monies due and is estimated to be \$69.8M.

## **Fiscal Mapping to the Strategic Plan**

F5CA's Strategic Plan, adopted by the Commission in January 2014 and revised in February 2017, is the driving force behind program and operational expenditures incurred by F5CA. Generally, activities of the Commission, unless statutorily mandated, fall under at least one of the Strategic Priority Areas identified in the Strategic Plan. Attachment B maps expenditures identified in the Financial Plan to specific goals identified in the Strategic Plan. The methodology used to map spending to the strategic plan is being reviewed.

## **ATTACHMENTS**

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- A. First 5 California Financial Plan FY 2016/17 through FY 2020/21
- B. First 5 California Fiscal Mapping to the Strategic Plan

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Mass Media Communications (0631)</b>					
<b>Beginning Balance</b>	<b>\$16,016,172</b>	<b>\$12,062,235</b>	<b>\$12,516,290</b>	<b>\$9,214,585</b>	<b>\$11,300,796</b>
Projected Expenditures and Obligations	28,580,364	20,344,220	26,756,638	20,786,413	17,984,560
Projected Revenue	24,011,905	20,269,380	22,902,120	22,307,520	21,718,560
Projected Interest	114,522	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
<b>Year-end Balance</b>	<b>\$12,062,235</b>	<b>\$12,516,291</b>	<b>\$9,214,585</b>	<b>\$11,300,795</b>	<b>\$15,610,106</b>
<b>Education (0634)</b>					
<b>Beginning Balance</b>	<b>\$55,185,417</b>	<b>\$68,426,273</b>	<b>\$45,343,647</b>	<b>\$41,610,272</b>	<b>\$38,979,080</b>
Projected Expenditures and Obligations	7,831,708	40,101,150	22,940,053	21,334,643	1,584,643
Projected Revenue	20,518,869	16,891,150	19,085,100	18,589,600	18,098,800
Projected Interest	553,695	127,375	121,578	113,851	104,335
<b>Year-end Balance</b>	<b>\$68,426,273</b>	<b>\$45,343,648</b>	<b>\$41,610,272</b>	<b>\$38,979,080</b>	<b>\$55,597,572</b>
<b>Child Care (0636)</b>					
<b>Beginning Balance</b>	<b>\$37,214,941</b>	<b>\$39,537,099</b>	<b>\$26,683,425</b>	<b>\$23,056,252</b>	<b>\$19,133,168</b>
Projected Expenditures and Obligations	10,331,691	23,065,152	15,146,862	15,136,142	136,142
Projected Revenue	12,347,862	10,134,690	11,451,060	11,153,760	10,859,280
Projected Interest	305,988	76,789	68,629	59,298	48,878
<b>Year-end Balance</b>	<b>\$39,537,100</b>	<b>\$26,683,426</b>	<b>\$23,056,252</b>	<b>\$19,133,168</b>	<b>\$29,905,184</b>
<b>Research and Development (0637)</b>					
<b>Beginning Balance</b>	<b>\$41,873,677</b>	<b>\$49,012,452</b>	<b>\$36,532,039</b>	<b>\$34,058,168</b>	<b>\$30,655,918</b>
Projected Expenditures and Obligations	5,208,542	22,712,368	14,005,512	14,618,710	1,696,735
Projected Revenue	11,986,104	10,134,690	11,451,060	11,153,760	10,859,280
Projected Interest	361,214	97,265	80,581	62,700	43,705
<b>Year-end Balance</b>	<b>\$49,012,453</b>	<b>\$36,532,039</b>	<b>\$34,058,168</b>	<b>\$30,655,918</b>	<b>\$39,862,168</b>
<b>Unallocated (0639)</b>					
<b>Beginning Balance</b>	<b>\$14,560,216</b>	<b>\$17,247,165</b>	<b>\$17,988,110</b>	<b>\$20,979,905</b>	<b>\$23,907,390</b>
Projected Expenditures and Obligations	5,461,568	6,064,802	4,699,850	4,573,750	4,552,000
Projected Revenue	8,099,330	6,756,460	7,634,040	7,435,840	7,239,520
Projected Interest	49,187	49,287	57,605	65,395	72,740
<b>Year-end Balance</b>	<b>\$17,247,165</b>	<b>\$17,988,110</b>	<b>\$20,979,905</b>	<b>\$23,907,390</b>	<b>\$26,667,650</b>
<b>Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:</b>					
Total Cigarette and Tobacco Tax Revenue	<b>\$76,964,070</b>	<b>\$64,186,370</b>	<b>\$72,523,380</b>	<b>\$70,640,480</b>	<b>\$68,775,440</b>
Total Resources Per Year	\$243,699,099	\$251,351,206	\$212,468,097	\$200,426,009	\$193,596,760
Total Expenditures Per Year	\$57,413,873	\$112,287,692	\$83,548,915	\$76,449,658	\$25,954,080
<b>Total Over/Under</b>	<b>\$186,285,226</b>	<b>\$139,063,514</b>	<b>\$128,919,182</b>	<b>\$123,976,351</b>	<b>\$167,642,680</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Administration (0638)</b>					
<b>Beginning Balance</b>	<b>\$16,107,214</b>	<b>\$13,745,141</b>	<b>\$10,291,083</b>	<b>\$7,471,540</b>	<b>\$4,323,512</b>
Projected Expenditures and Obligations	6,610,617	6,879,296	6,675,263	6,895,366	7,124,274
Projected Revenue	4,125,690	3,378,230	3,817,020	3,717,920	3,619,760
Projected Interest	122,855	47,008	38,700	29,418	19,170
<b>Year-end Balance</b>	<b>\$13,745,141</b>	<b>\$10,291,083</b>	<b>\$7,471,540</b>	<b>\$4,323,512</b>	<b>\$838,168</b>

<b>ALL FIRST 5 CALIFORNIA FUNDS</b>					
Total Revenue	<b>\$81,089,760</b>	<b>\$67,564,600</b>	<b>\$76,340,400</b>	<b>\$74,358,400</b>	<b>\$72,395,200</b>
Total Expenditures Per Year	\$64,024,490	\$119,166,988	\$90,224,178	\$83,345,024	\$33,078,354
<b>Total Over/Under</b>	<b>\$200,030,367</b>	<b>\$149,354,597</b>	<b>\$136,390,722</b>	<b>\$128,299,863</b>	<b>\$168,480,848</b>
Total 15% Reserve	\$12,163,464	\$10,134,690	\$11,451,060	\$11,153,760	\$10,859,280
<b>Net After Reserve</b>	<b>\$187,866,903</b>	<b>\$139,219,907</b>	<b>\$124,939,662</b>	<b>\$117,146,103</b>	<b>\$157,621,568</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>1 Mass Media Communications (0631)</b>						
<b>Beginning Balance</b>		<b>\$16,016,172</b>	<b>\$12,062,235</b>	<b>\$12,516,290</b>	<b>\$9,214,585</b>	<b>\$11,300,796</b>
<b>Prior Year Beginning Balance Adjustment</b>		<b>\$584,908</b>				
Parent Signature Program - Mass Marketing (Advertising)	3.1	23,910,243	16,286,151	20,569,356	20,513,130	17,711,278
Parent Signature Program - 1-800 Number	3.1	58,320	100,000	100,000	100,000	100,000
Parent Signature Program - Kit for New Parents	3.1	3,419,733	3,632,256	5,914,000	0	0
Miscellaneous	3.1	2,707	152,531	0	0	0
State Assessments		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>27,393,004</b>	<b>20,172,938</b>	<b>26,585,356</b>	<b>20,615,130</b>	<b>17,813,278</b>
Allocation from Admin		171,283	171,283	171,283	171,283	171,283
Prior Year Adjustments & Accruals		1,016,078	0	0	0	0
<b>Adjusted Expenditures</b>		<b>28,580,364</b>	<b>20,344,220</b>	<b>26,756,638</b>	<b>20,786,413</b>	<b>17,984,560</b>
Projected Revenue		23,972,207	20,269,380	22,902,120	22,307,520	21,718,560
Projected Interest		114,522	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit		500,000	500,000	500,000	500,000	500,000
Other Revenue		39,698				
<b>Total Revenues</b>		<b>24,626,427</b>	<b>20,798,276</b>	<b>23,454,933</b>	<b>22,872,623</b>	<b>22,293,870</b>
<b>Year-end Balance</b>		<b>\$12,062,235</b>	<b>\$12,516,290</b>	<b>\$9,214,585</b>	<b>\$11,300,796</b>	<b>\$15,610,105</b>
15% Reserve		3,595,831	3,040,407	3,435,318	3,346,128	3,257,784
<b>Net Year-end Balance</b>		<b>\$8,466,404</b>	<b>\$9,475,883</b>	<b>\$5,779,267</b>	<b>\$7,954,668</b>	<b>\$12,352,321</b>

<b>2 Education (0634)</b>						
<b>Beginning Balance</b>		<b>\$55,185,417</b>	<b>\$68,426,273</b>	<b>\$45,343,647</b>	<b>\$41,610,272</b>	<b>\$38,979,080</b>
<b>Prior Year Beginning Balance Adjustment</b>		<b>(\$540,028)</b>				
Statewide Summit	2.1, 2.2, 3.1	250,000	250,000	250,000	0	250,000
Co-Sponsorship Funding		150,000	150,000	140,000	150,000	150,000
Educare	1.2, 2.1	1,254,869	1,350,000	1,350,000	0	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	9,352,342	37,166,463	20,015,410	20,000,000	0
Dual Language Learner	1.2, 1.3	0	1,000,000	1,000,000	1,000,000	1,000,000
Miscellaneous		3,000	45	0	0	0
State Assessments		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>10,472,183</b>	<b>39,918,507</b>	<b>22,757,410</b>	<b>21,152,000</b>	<b>1,402,000</b>
Allocation from Admin		182,643	182,643	182,643	182,643	182,643
Prior Year Adjustments & Accruals		(2,823,118)	0	0	0	0
<b>Adjusted Expenditures</b>		<b>7,831,708</b>	<b>40,101,150</b>	<b>22,940,053</b>	<b>21,334,643</b>	<b>1,584,643</b>
Projected Revenue		19,976,839	16,891,150	19,085,100	18,589,600	18,098,800
Miscellaneous revenue-Child Summit		542,030				
Projected Interest		553,695	127,375	121,578	113,851	104,335
<b>Total Revenue</b>		<b>21,072,564</b>	<b>17,018,525</b>	<b>19,206,678</b>	<b>18,703,451</b>	<b>18,203,135</b>
<b>Year-end Balance</b>		<b>\$68,426,273</b>	<b>\$45,343,647</b>	<b>\$41,610,272</b>	<b>\$38,979,080</b>	<b>\$55,597,572</b>
15% Reserve		2,996,526	2,533,673	2,862,765	2,788,440	2,714,820
<b>Net Year-end Balance</b>		<b>\$65,429,747</b>	<b>\$42,809,974</b>	<b>\$38,747,507</b>	<b>\$36,190,640</b>	<b>\$52,882,752</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>3 Child Care (0636)</b>						
<b>Beginning Balance</b>		<b>\$37,214,941</b>	<b>\$39,537,099</b>	<b>\$26,683,425</b>	<b>\$23,056,252</b>	<b>\$19,133,168</b>
<b>Prior Year Beginning Balance Adjustment</b>		<b>(\$296,987)</b>				
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	0	0	0	0	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	<b>6,505,976</b>	<b>22,929,010</b>	15,010,720	15,000,000	0
Miscellaneous		<b>3,000</b>	0	0	0	0
State Assessments		<b>2,000</b>	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>6,213,990</b>	<b>22,931,010</b>	<b>15,012,720</b>	<b>15,002,000</b>	<b>2,000</b>
Allocation from Admin		<b>134,142</b>	<b>134,142</b>	<b>134,142</b>	<b>134,142</b>	<b>134,142</b>
Prior Year Adjustments		3,983,559	0	0	0	0
<b>Adjusted Expenditures</b>		<b>10,331,691</b>	<b>23,065,152</b>	<b>15,146,862</b>	<b>15,136,142</b>	<b>136,142</b>
Projected Revenue		<b>11,986,104</b>	<b>10,134,690</b>	<b>11,451,060</b>	<b>11,153,760</b>	<b>10,859,280</b>
Projected Interest		<b>305,988</b>	76,789	68,629	59,298	48,878
Other Revenue		<b>361,758</b>				
<b>Total Revenue</b>		<b>12,653,849</b>	<b>10,211,479</b>	<b>11,519,689</b>	<b>11,213,058</b>	<b>10,908,158</b>
<b>Year-end Balance</b>		<b>\$39,537,099</b>	<b>\$26,683,425</b>	<b>\$23,056,252</b>	<b>\$19,133,168</b>	<b>\$29,905,184</b>
15% Reserve		1,797,916	1,520,204	1,717,659	1,673,064	1,628,892
<b>Net Year-end Balance</b>		<b>\$37,739,183</b>	<b>\$25,163,221</b>	<b>\$21,338,593</b>	<b>\$17,460,104</b>	<b>\$28,276,292</b>

<b>4 Research and Development (0637)</b>						
<b>Beginning Balance</b>		<b>\$41,873,677</b>	<b>\$49,012,452</b>	<b>\$36,532,039</b>	<b>\$34,058,168</b>	<b>\$30,655,918</b>
<b>Prior Year Beginning Balance Adjustment</b>		<b>\$0</b>				
Annual Report		<b>12,000</b>	12,000	12,000	12,000	12,000
General Research Software		<b>8,459</b>	0	0	0	0
CARES Plus Program Data Collection and Storage	1.2, 2.1, 2.2	<b>2,002</b>	0	0	0	0
California Health Interview Survey	1.1, 1.2	<b>850,000</b>	850,000	850,000	850,000	850,000
Dual Language Learner	1.2, 1.3	<b>2,970,839</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,620,568</b>	698,593
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	<b>4,591,714</b>	<b>17,699,889</b>	9,007,370	9,000,000	0
Miscellaneous Expenditures		<b>1,200</b>	150	0	0	0
State Assessments		<b>2,000</b>	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>8,438,213</b>	<b>22,578,226</b>	<b>13,871,370</b>	<b>14,484,568</b>	<b>1,562,593</b>
Allocation from Admin		<b>134,142</b>	<b>134,142</b>	<b>134,142</b>	<b>134,142</b>	<b>134,142</b>
Prior Year Adjustments		<b>(3,363,813)</b>	0	0	0	0
<b>Adjusted Expenditures</b>		<b>5,208,542</b>	<b>22,712,368</b>	<b>14,005,512</b>	<b>14,618,710</b>	<b>1,696,735</b>
Projected Revenue		<b>11,986,104</b>	<b>10,134,690</b>	<b>11,451,060</b>	<b>11,153,760</b>	<b>10,859,280</b>
Projected Interest		<b>361,214</b>	97,265	80,581	62,700	43,705
<b>Total Revenue</b>		<b>12,347,317</b>	<b>10,231,955</b>	<b>11,531,641</b>	<b>11,216,460</b>	<b>10,902,985</b>
<b>Year-end Balance</b>		<b>\$49,012,452</b>	<b>\$36,532,039</b>	<b>\$34,058,168</b>	<b>\$30,655,918</b>	<b>\$39,862,167</b>
15% Reserve		1,797,916	1,520,204	1,717,659	1,673,064	1,628,892
<b>Net Year-end Balance</b>		<b>\$47,214,536</b>	<b>\$35,011,835</b>	<b>\$32,340,509</b>	<b>\$28,982,854</b>	<b>\$38,233,275</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>5 Unallocated (0639)</b>						
<b>Beginning Balance</b>		<b>\$14,560,216</b>	<b>\$17,247,165</b>	<b>\$17,988,110</b>	<b>\$20,979,905</b>	<b>\$23,907,390</b>
<b>Prior Year Beginning Balance Adjustment</b>		<b>\$24,811</b>				
Small Population County Funding Augmentation	2.2	4,219,936	4,300,000	4,300,000	4,300,000	4,300,000
California Smoker's Helpline	2.2, 3.1	1,286,391	1,400,000	0	0	0
Strategic Plan	2	27,364				
Miscellaneous		60,617	112,802	147,850	21,750	0
Stakeholder Meeting Facilitation	1.2	250,000	250,000	250,000	250,000	250,000
State Assessments		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>6,871,119</b>	<b>6,064,802</b>	<b>4,699,850</b>	<b>4,573,750</b>	<b>4,552,000</b>
Prior Year Adjustments		(1,409,551)	0	0	0	0
<b>Adjusted Expenditures</b>		<b>5,461,568</b>	<b>6,064,802</b>	<b>4,699,850</b>	<b>4,573,750</b>	<b>4,552,000</b>
Projected Revenue		7,990,736	6,756,460	7,634,040	7,435,840	7,239,520
Misc Revenue		108,594				
Projected Interest		49,187	49,287	57,605	65,395	72,740
Other Revenue						
<b>Total Revenue</b>		<b>8,148,517</b>	<b>6,805,747</b>	<b>7,691,645</b>	<b>7,501,235</b>	<b>7,312,260</b>
<b>Year-end Balance</b>		<b>\$17,247,165</b>	<b>\$17,988,110</b>	<b>\$20,979,905</b>	<b>\$23,907,390</b>	<b>\$26,667,650</b>
15% Reserve		1,198,610	1,013,469	1,145,106	1,115,376	1,085,928
<b>Net Year-end Balance</b>		<b>\$16,048,554</b>	<b>\$16,974,641</b>	<b>\$19,834,799</b>	<b>\$22,792,014</b>	<b>\$25,581,722</b>

<b>Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:</b>						
<b>Total Cigarette and Tobacco Tax Revenue</b>		<b>\$75,911,989</b>	<b>\$64,186,370</b>	<b>\$72,523,380</b>	<b>\$70,640,480</b>	<b>\$68,775,440</b>
<b>Total Resources Per Year</b>		<b>\$243,699,096</b>	<b>\$251,351,204</b>	<b>\$212,468,097</b>	<b>\$200,426,009</b>	<b>\$193,596,759</b>
<b>Total Expenditures Per Year</b>		<b>\$57,413,873</b>	<b>\$112,287,693</b>	<b>\$83,548,916</b>	<b>\$76,449,658</b>	<b>\$25,954,081</b>
<b>Total Over/Under</b>		<b>\$186,285,222</b>	<b>\$139,063,511</b>	<b>\$128,919,182</b>	<b>\$123,976,351</b>	<b>\$167,642,678</b>
<b>Total 15% Reserve</b>		<b>\$11,386,798</b>	<b>\$9,627,956</b>	<b>\$10,878,507</b>	<b>\$10,596,072</b>	<b>\$10,316,316</b>
<b>Net After Reserve</b>		<b>\$174,898,424</b>	<b>\$129,435,556</b>	<b>\$118,040,675</b>	<b>\$113,380,279</b>	<b>\$157,326,362</b>

<b>6 Administration (0638)</b>						
<b>Beginning Balance</b>		<b>\$16,107,214</b>	<b>\$13,745,141</b>	<b>\$10,291,083</b>	<b>\$7,471,540</b>	<b>\$4,323,512</b>
<b>Prior Year Beginning Balance Adjustment</b>						
Administrative Expense	4.1, 4.2	6,773,519	6,245,570	6,422,933	6,643,036	6,871,943
SCO Admin Charges		3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges		8,000	8,000	8,000	8,000	8,000
State Assessments		554,000	1,293,000	911,604	911,604	911,604
<b>Total Budgeted Expenditures</b>		<b>\$7,338,519</b>	<b>\$7,549,570</b>	<b>\$7,345,537</b>	<b>\$7,565,640</b>	<b>\$7,794,547</b>
Allocation to Other Funds (0631, 0634, 0636 and 0637)		(\$670,274)	(\$670,274)	(\$670,274)	(\$670,274)	(\$670,274)
Prior Year Adjustments		(57,628)	0	0	0	0
<b>Adjusted Fund Balance Expenditures</b>		<b>6,610,617</b>	<b>6,879,296</b>	<b>6,675,263</b>	<b>6,895,366</b>	<b>7,124,274</b>
Projected Revenue		3,995,368	3,378,230	3,817,020	3,717,920	3,619,760
CDE Travel Reimbursement		130,322	0	0	0	0
Projected Interest		122,855	47,008	38,700	29,418	19,170
<b>Total Revenue</b>		<b>\$4,248,544</b>	<b>\$3,425,238</b>	<b>\$3,855,720</b>	<b>\$3,747,338</b>	<b>\$3,638,930</b>
<b>Year-end Balance</b>		<b>\$13,745,141</b>	<b>\$10,291,083</b>	<b>\$7,471,540</b>	<b>\$4,323,512</b>	<b>\$838,168</b>
15% Reserve		\$599,305	\$506,735	\$572,553	\$557,688	\$542,964
<b>Net Year-end Balance</b>		<b>\$13,145,836</b>	<b>\$9,784,348</b>	<b>\$6,898,987</b>	<b>\$3,765,824</b>	<b>\$295,204</b>

**First 5 California  
Fiscal Mapping to the Strategic Plan**

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Strategic Plan Area 1</b>								
1.1	<b>Child Health</b>	Children prenatal through age 5 and their families access the full spectrum of health and behavioral health services needed to enhance their well-being.	\$ 190,513,484	\$ 21,300,032	\$ 78,645,362	\$ 44,868,090	\$ 44,850,000	\$ 850,000
1.2	<b>Early Learning</b>	Children birth through age 5 benefit from high quality early education, early intervention, family engagement, and support that prepares all children to reach their optimal potential in school and life.	\$ 215,502,064	\$ 27,538,612	\$ 84,895,362	\$ 51,118,090	\$ 51,100,000	\$ 850,000
1.3	<b>Family and Community Support and Partnership</b>	Families and communities are engaged, supported, and strengthened through culturally effective resources and opportunities that assist them in nurturing, caring, and providing for their children's success and well-being.	\$ 198,263,484	\$ 20,450,032	\$ 81,795,362	\$ 48,018,090	\$ 48,000,000	\$ -

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 2</b>								
2.1	<b>Leadership as a Convener and Partner</b>	Work with First 5 county commissions, state agencies, and other stakeholders to convene, align, collaborate on, support, and strengthen statewide efforts and initiatives to facilitate the creation of a seamless system of integrated and comprehensive programs and services to improve the status and outcomes for children prenatal through age 5 and their families.	\$ 191,263,484	\$ 22,250,032	\$ 79,145,362	\$ 45,618,090	\$ 44,000,000	\$ 250,000
2.2	<b>Resource Exchange and Stewardship</b>	Strategically fund and co-fund, align resources, facilitate the exchange of information and best practices, and seek new opportunities to maximize positive impact for children prenatal through age 5 and their families.	\$ 211,098,829	\$ 26,319,968	\$ 83,478,861	\$ 49,950,000	\$ 49,700,000	\$ 1,650,000

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 3</b>								
3.1	<b>Communications</b>	Build public will in investing in early childhood by communicating the potential for positive outcomes for children and families, and the importance of prevention and early intervention.	\$ 120,053,565	\$ 28,927,394	\$ 21,668,407	\$ 27,983,356	\$ 22,013,130	\$ 19,461,278
3.2	<b>Legislative Engagement and Leadership</b>	Advocate for and influence policy change, both directly and in partnership with First 5 county commissions and other allies, from the local to federal levels that increase investments to improve conditions for children prenatal through age 5 and their families.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 4</b>								
4.1	<b>Internal Structure and Systems</b>	Create and implement an integrated and transparent approach to internal planning, communication, and decision making.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.2	<b>Team Development and Engagement</b>	Develop management and staff awareness, understanding, knowledge, capacity, and involvement within and across organizational areas.	\$ 77,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500